

Harbor Regional Center
Policy
Contract Approval

All contractual agreements which would bind Harbor Regional Center should reflect sound business practices, prudent fiduciary decision-making and attention to proper legal requirements.

Further, no Harbor Regional Center contract of two hundred fifty thousand dollars (\$250,000) or more shall be valid unless approved by the governing board of the regional center.

The President, Vice President, Treasurer, Secretary, Executive Director, and the Chief Financial Officer are empowered to execute, in the name of and on behalf of Harbor Regional Center, such business contracts and purchase orders as are necessary to carry out the daily business matters and affairs of the regional center; provided, however, that no single contract or purchase order may bind or obligate Harbor Regional Center for \$250,000.00 or more without prior authorization by the Board of Trustees.

Approved by the Board of Trustees, Harbor Regional Center, June 2011